

# **FISCAL NOTE**

## **SB 2861**

January 27, 2004

**SUMMARY OF BILL:** Increases from 18 to 19 the membership of the Board of Trustees of the Tennessee Consolidated Retirement System by including one additional trustee who is a retired teacher.

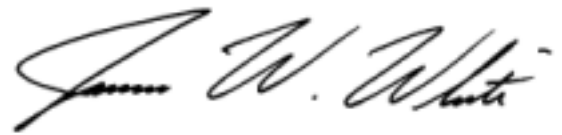
### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$1,200**

Estimate assumes an increase in expenditures for travel, per diem and associated expenses for adding one additional member and is based on the expenses incurred for board members during 2003.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director